



Circular No.	IIBX-TRD-2026-012	Circular Date	28-01-2026
Category	Trading Operations	Segment	Spot
Subject	Selection of Correct Option for AD Letter Issuance in IIEFS Application		
Attachments			

To,

**All Market Participants of IIBX (Members, Qualified Jewellers, Valid India-UAE TRQ Holders, and Clients)**

**Subject: Selection of Correct Option for AD Letter Issuance in IIEFS Application**

In continuation of our earlier Circular issued vide ref no. 20221011-1 dated 11<sup>th</sup> Oct 2022, 20230527-4 dated 27<sup>th</sup> May 2023 and 20230727-1 dated 27<sup>th</sup> July 2023, all **Members (TMs)** are advised to ensure **correct selection of the system option** at the time of initiating bullion transactions, wherever an **Authorised Dealer (AD) letter** is applicable.

The responsibility for correct selection and corresponding AD letter submission shall **rest solely with the Trading Member**.

Options	Bullion Type	System Option Name	Usage / Applicability
1	Gold	Gold	For purchase of <b>Gold Bars – purity 995 / 999 / 9999</b>
2	Silver	Silver	For purchase of <b>Silver Grains</b>
3	Gold TRQ	Gold TRQ	For purchase of Gold under TRQ Quota ( <b>Only for TRQ Certificate holders</b> ).
4	Silver	Silver Grain CEPA	For purchase of Silver Grains ( <b>Only for eligible CEPA holders</b> ).
5	Silver	Silver Bars – Multiple Lots	For purchase of <b>Silver Bar - multiple lots</b> .
6	Silver	Silver Bar – Single Lot	For purchase of <b>Silver Bar - single lot only</b> .
7	Gold	Gold 9999 – 12.5 Kg (Multiple Lots)	For purchase of <b>Gold 9999 purity – multiple lots</b>
8	Gold	Gold 9999 – 12.5 Kg (Single Lot)	For purchase of <b>Gold 9999 purity – single lot only</b>

### Compliance and Monitoring

- Incorrect option selection may result in **rejection or hold of the AD Letter issuance request**.
- Any regulatory or operational consequences arising due to incorrect selection shall be **borne by the Trading Member**.
- Such selections shall be subject to **audit and regulatory review**.

For any clarifications, Members may contact the following departments:



Sr. No.	Department	Phone	Email
1	Trading Operations	+91 79 69 697 119 / 120	trading.operations@iibx.co.in
2	Clearing & Settlement Operations	+91 79 69 697 121 / 122	cs.ops@iibx.co.in

**For and on behalf of**  
**India International Bullion Exchange IFSC Limited,**

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